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Washington, DC

SNS-101, A Unique Tumor-selective Anti-VISTA Monoclonal Antibody with a Novel Mechanism of Action



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The Therapeutic Problem: PD-1/PD-L1 Non-Response

Anti-PD-1
or PD-L1
Treatment

More Likely to Respond

Less Likely to Respond

T-cells Inside Tumor

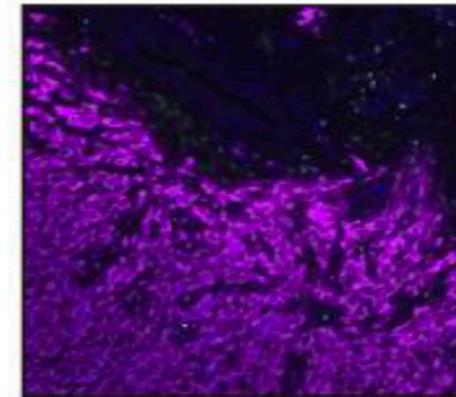
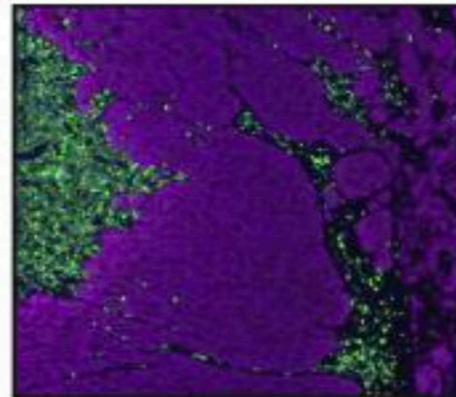
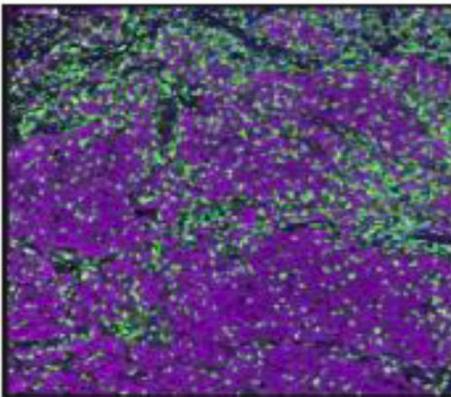
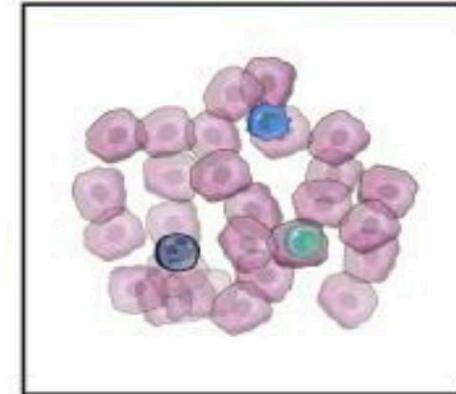
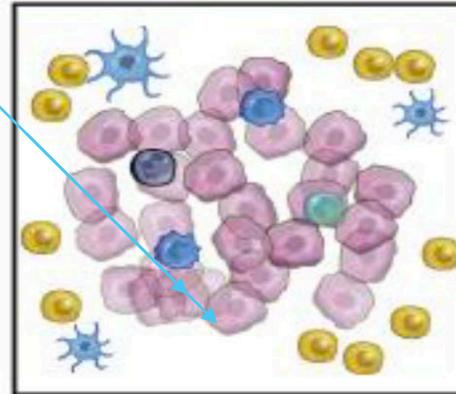
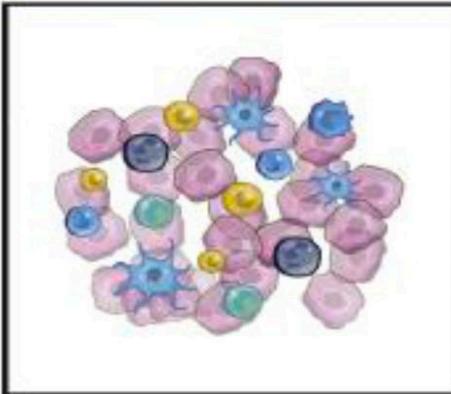
T-cells
Outside Tumor

T-cells Absent

Hot (inflamed) tumor

Cold (excluded) tumor

Cold (ignored) tumor



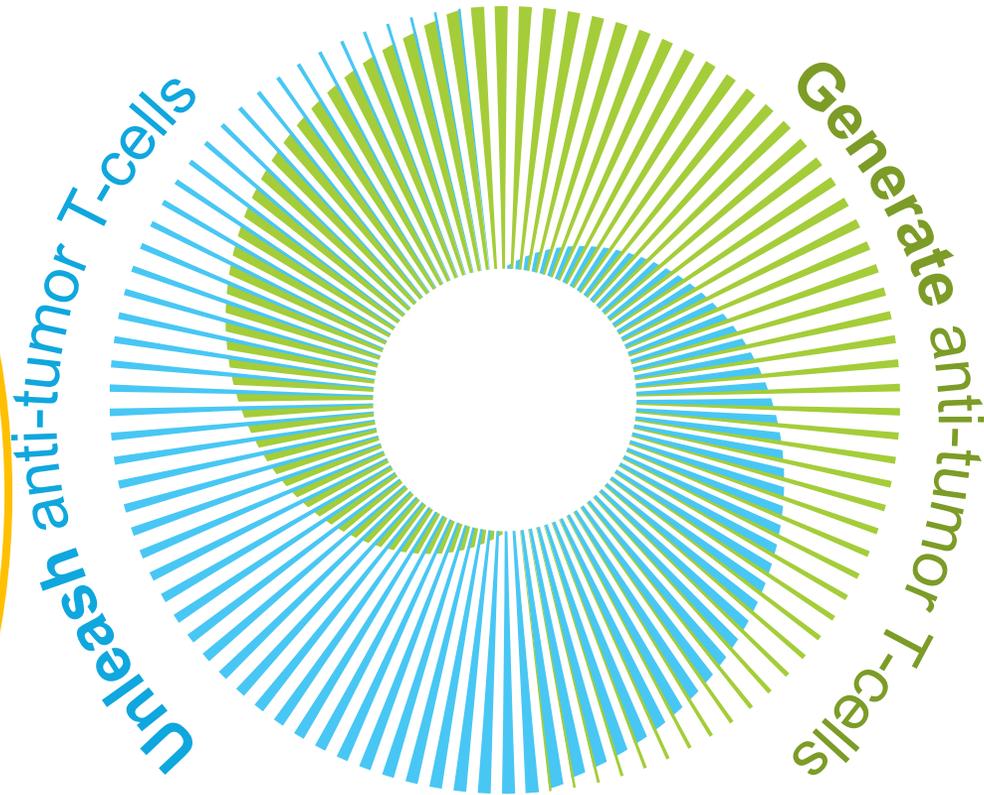
Green = T-cells
Purple = tumor

Two Platforms to Unleash Anti-Cancer T-cell Activity



TMAb™ (Tumor Microenvironment Activated Biologics) Platform

- Next-generation tumor activated mAbs
- Binding only in the low-pH tumor microenvironment
- Target checkpoints and/or other immune pathways
- Enable improved PK/PD and toxicity profiles



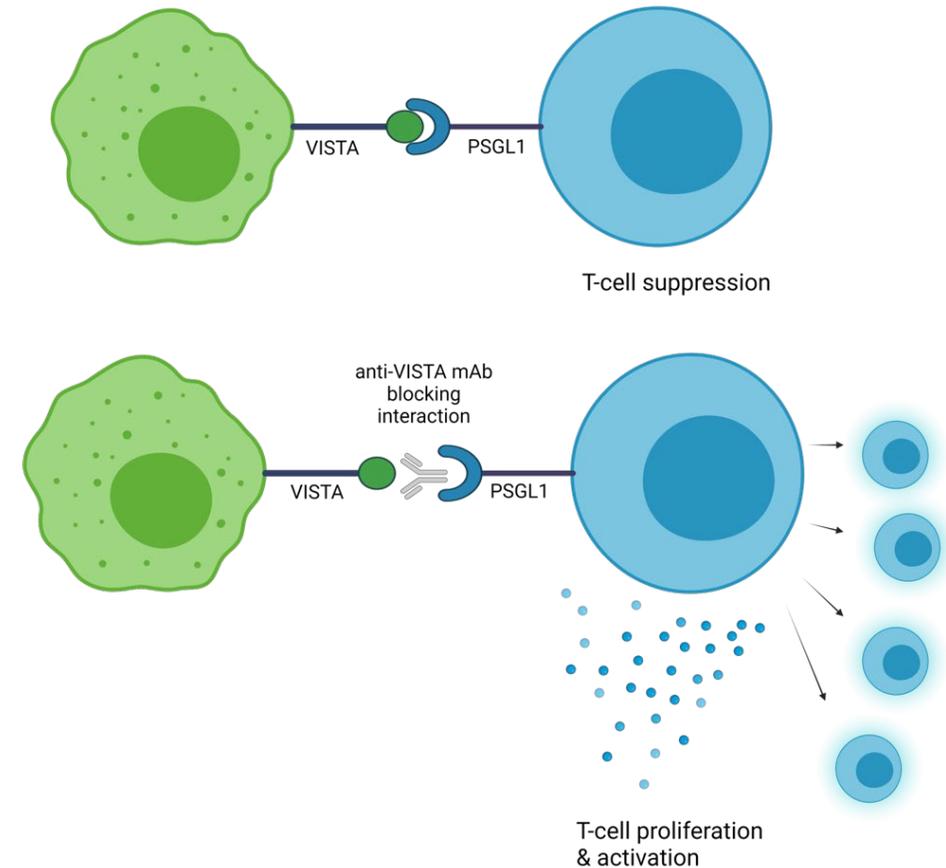
ImmunoPhage™ Platform

- Powerfully self-adjuvanted nanoparticle vaccine can drive B cell and T cell responses
- Multi-antigen vaccine enables personalized approach from “off-the-shelf” components
- Targets APCs
- Enhanced through addition of immunostimulatory nanobodies & cytokines

VISTA: A Promising but Difficult Target on Myeloid Cells

- VISTA (aka B7-H5; PD-1H) is B7 family ligand with homology to PD-L1
- VISTA suppresses T cell activation¹
- Expressed on myeloid cells including macrophages and neutrophils; NK cells and T-regs²
- Inhibition of VISTA may “convert” myeloid cells to a proinflammatory/immune activating state
- Excellent therapeutic combinability with CTLA-4 or PD-1/PD-L1 ICIs, especially in cold tumors³
- Identity of critical VISTA binding partner/receptor remains subject of debate.

VISTA is a Negative Regulator of T cell Function



¹ Wang et al, *JEM*, 2011

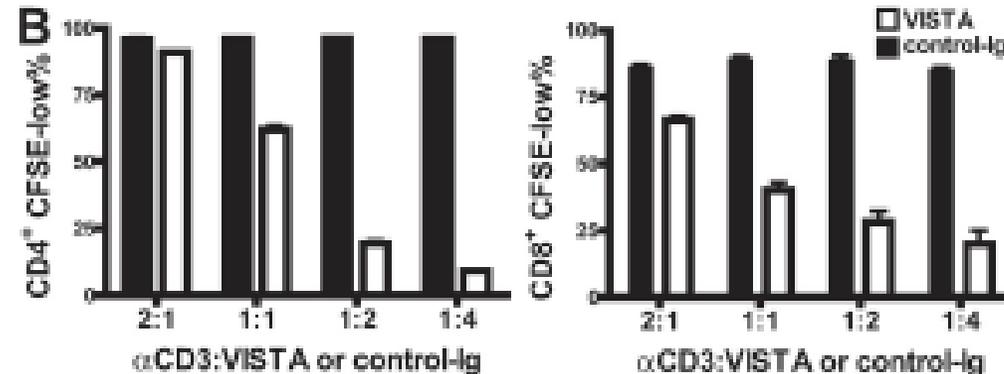
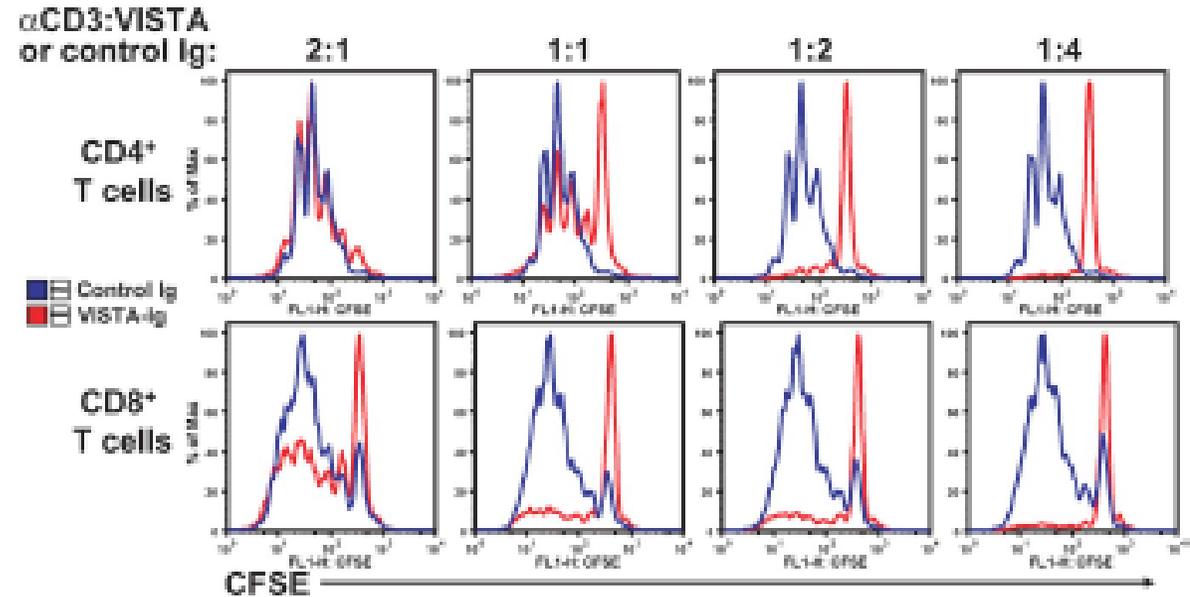
² Lines et al. *Cancer research* vol. 74,7 (2014)

³ Gao et al. *Nature medicine* vol. 23,5 (2017)

VISTA Negatively Regulates CD4 and CD8 T Cell Responses

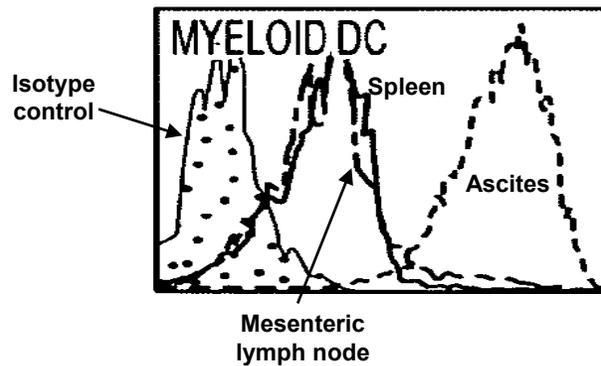
VISTA, a novel mouse Ig superfamily ligand that negatively regulates T cell responses

Li Wang,¹ Rotem Rubinstein,^{4,5} Janet L. Lines,¹ Anna Wasiuk,¹ Cory Ahonen,¹ Yanxia Guo,¹ Li-Fan Lu,¹ David Gondek,¹ Yan Wang,¹ Roy A. Fava,³ Andras Fiser,^{4,5} Steve Almo,⁵ and Randolph J. Noelle^{1,2}



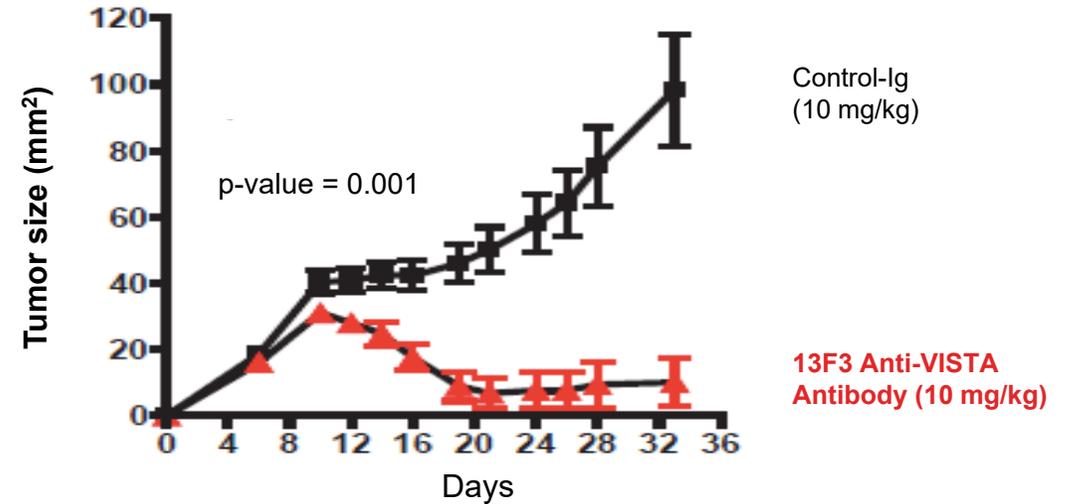
Anti-VISTA mAb Treatment Leads to Tumor Growth Inhibition in Multiple Syngeneic Mouse Tumor Models

VISTA Expression on Myeloid Cells in Tumor-Bearing Mice

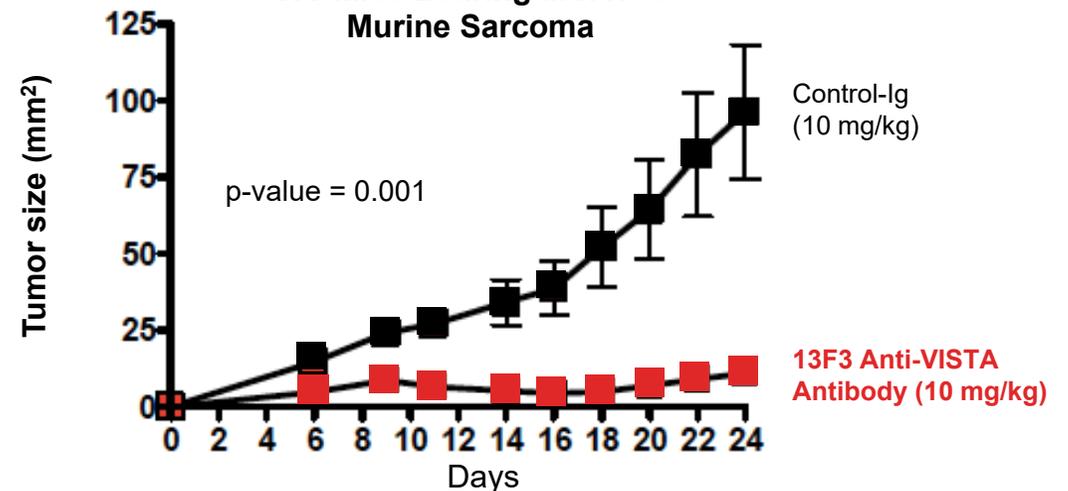


- An anti-murine VISTA antibody (13F3) was administered to WT mice bearing tumors
- Myeloid cells from these mice were assessed and found to have high levels of VISTA expression

WT Mice Bearing MB49 Murine Bladder Carcinoma



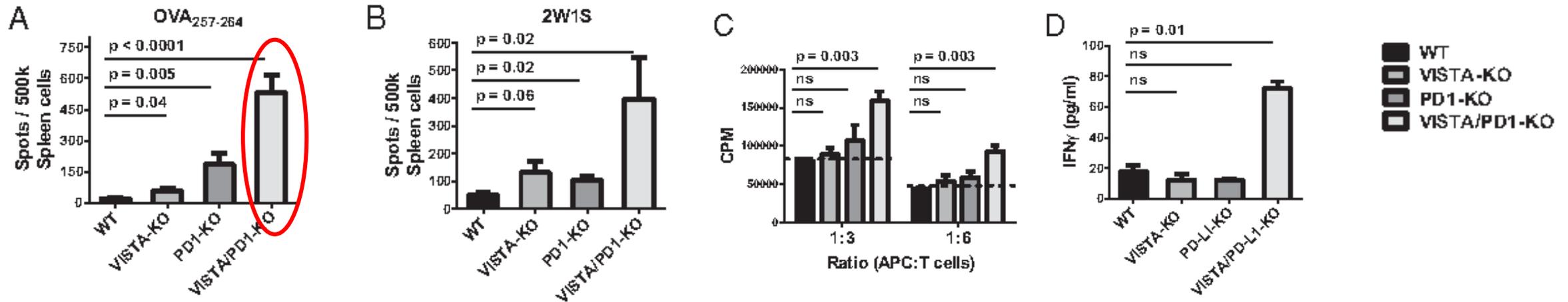
WT Mice Bearing MCA105 Murine Sarcoma



PD-1/VISTA Double Knock-out Mice Have Increased Antigen-specific T cell Responses

Immune-checkpoint proteins VISTA and PD-1 nonredundantly regulate murine T-cell responses

Jun Liu^{a,b}, Ying Yuan^{a,1}, Wenna Chen^a, Juan Putra^c, Arief A. Suriawinata^c, Austin D. Schenk^d, Halli E. Miller^a, Indira Guleria^e, Richard J. Barth^d, Yina H. Huang^c, and Li Wang^{a,2}

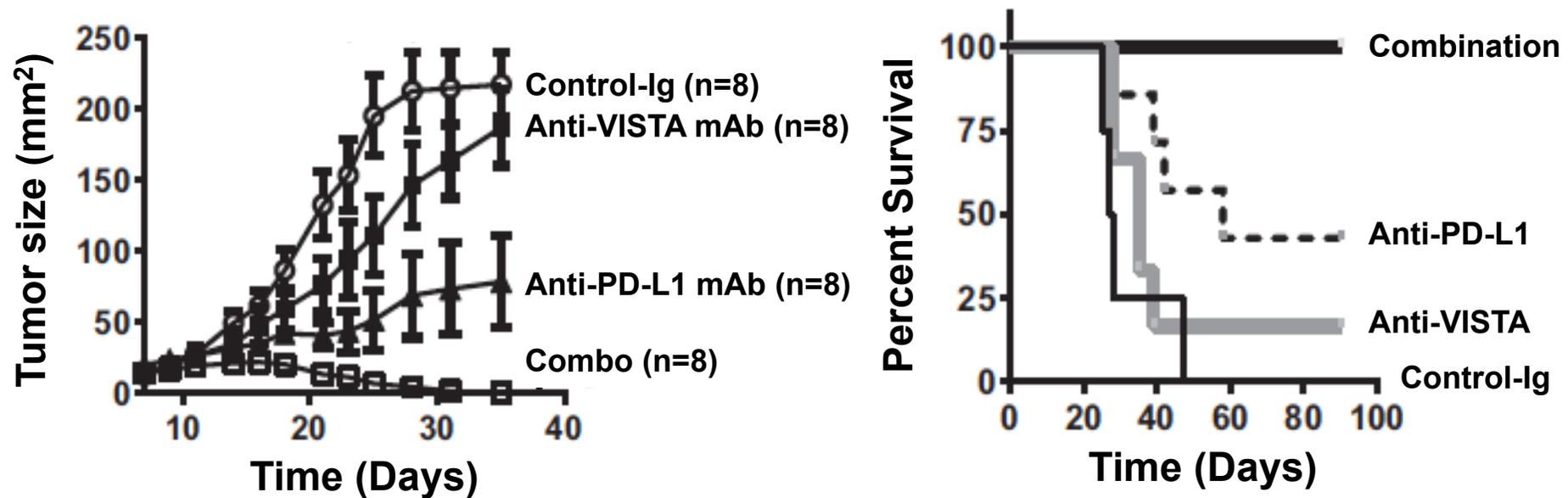


Combination of VISTA Inhibition and PD-1 Blockade Yields Synergistic Anti-tumor Responses

Immune-checkpoint proteins VISTA and PD-1 nonredundantly regulate murine T-cell responses

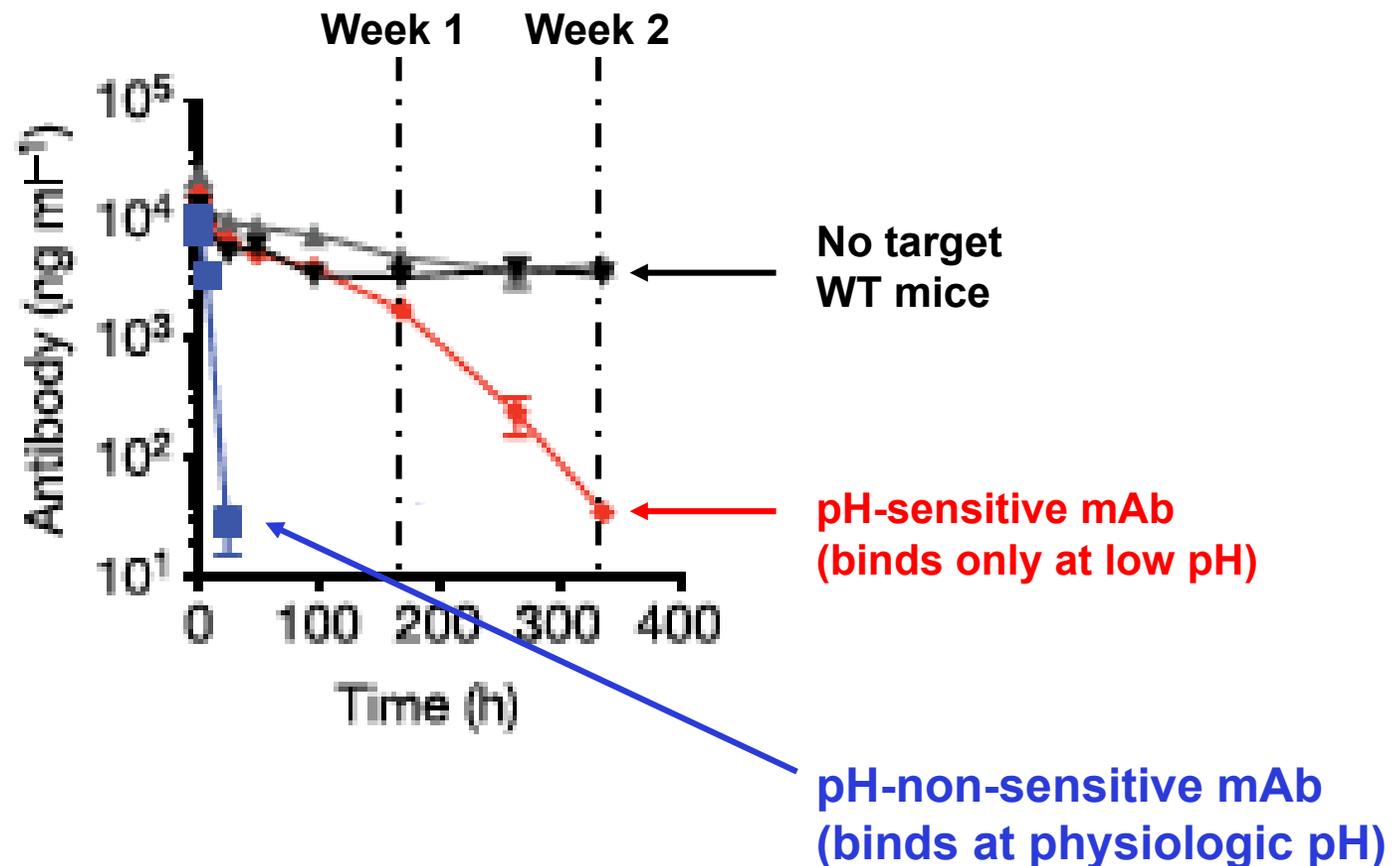
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Mice Bearing CT26 Tumors



Anti-VISTA mAb Binding on Myeloid Cells in Blood Results in Significant Target-mediated Drug Disposition (TMDD)

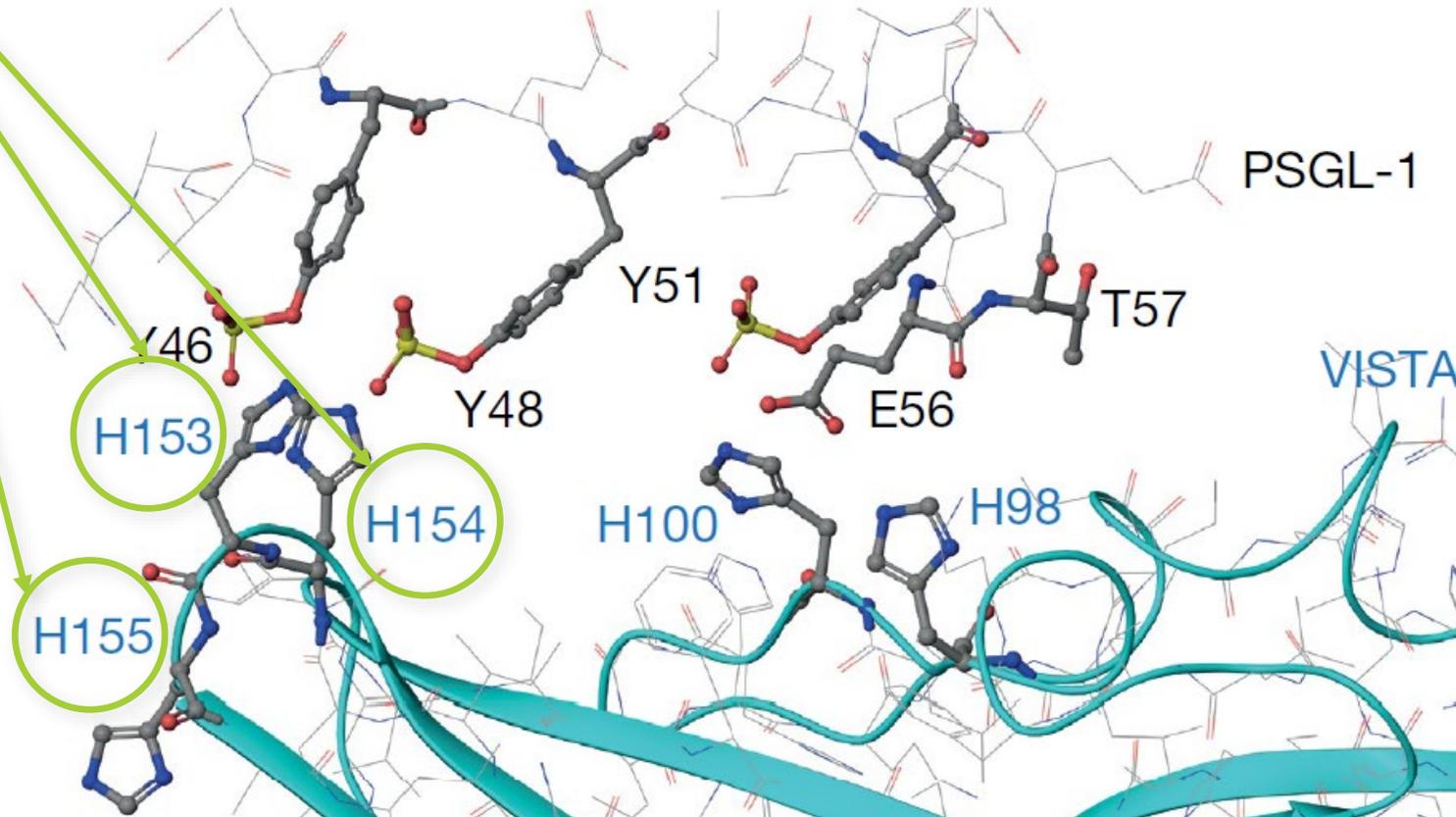
Mouse Pharmacokinetics of Anti-VISTA Antibodies (BMS) at 5 mg/kg



- Antibodies binding VISTA⁺ cells (e.g. monocytes) at physiological pH are eliminated from circulation through targeted-mediated drug disposition (TMDD)
- An antibody binding at pH 6 will accumulate in the TME resulting in an improved PK and safety profile

VISTA Binding to PSGL-1 is pH-dependent Due to a Unique Histidine-rich Extracellular Binding Domain

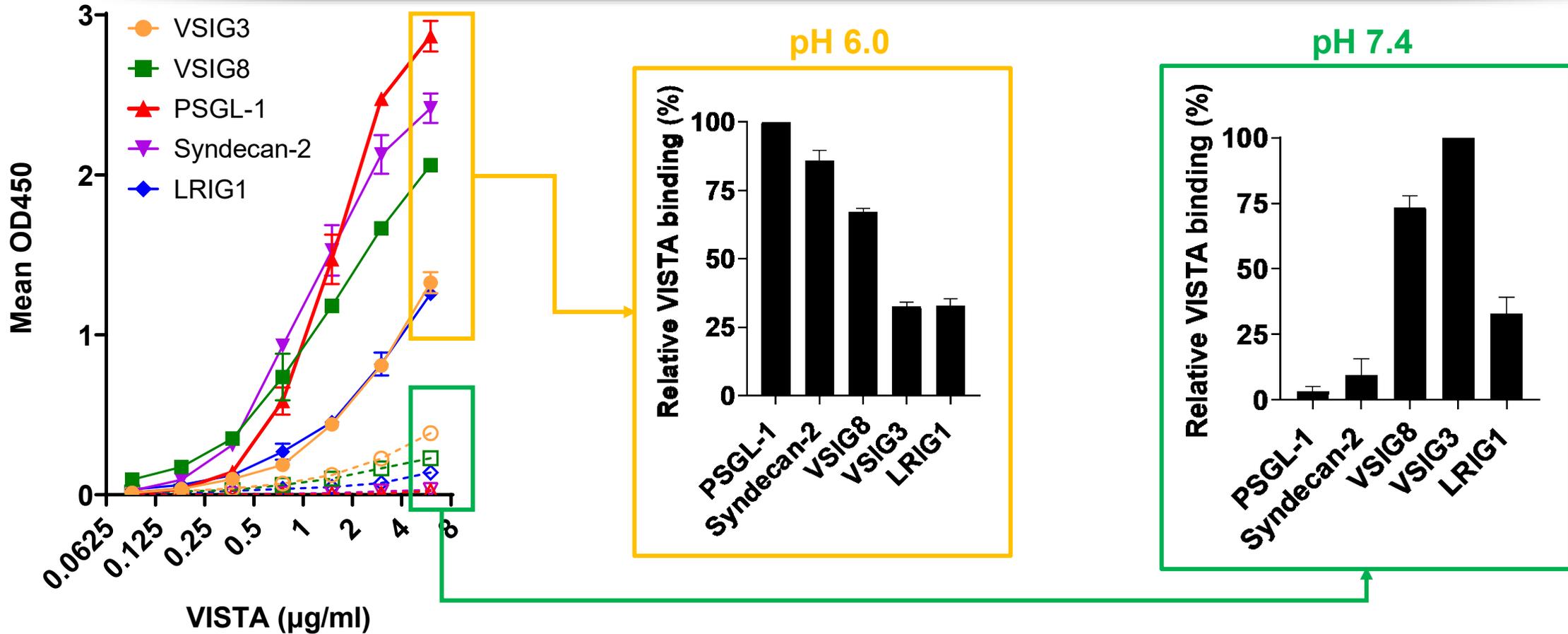
Antibodies that block protonated VISTA histidines interrupt PSGL-1 binding¹



VISTA's extracellular domain is uniquely rich in histidines¹

Histidines are protonated at low pH enabling VISTA to distinguish the active (acidic pH) and inactive (neutral pH) PSGL-1 binding interface

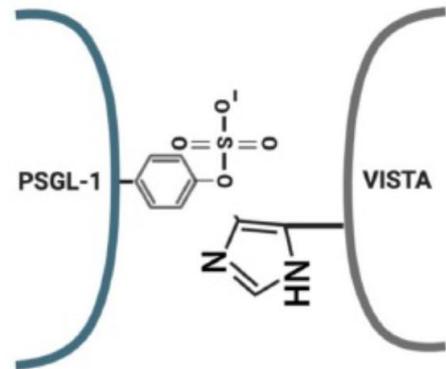
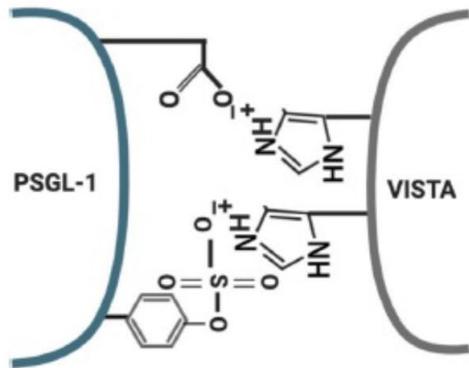
Strongest Interaction between Candidate VISTA Binding Partners is VISTA/PSGL-1 at Low pH



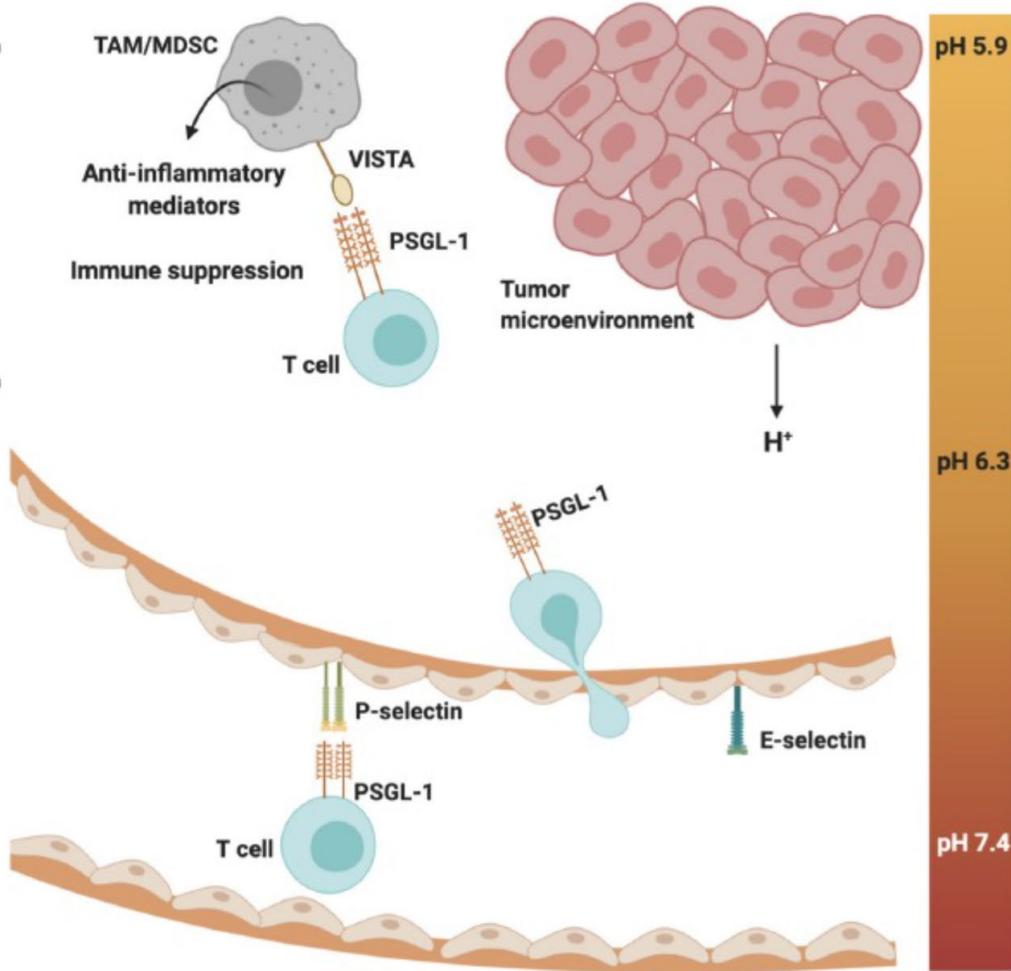
- **VISTA binds specifically to PSGL-1 and Syndecan-2 in a pH-dependent manner**
- VSIG-3, VSIG-8 and LRIG-1 interactions are very weak (pH 7.4)
 - The VSIG-3 interaction (pH 7.4) is 1/7 the affinity of PSGL-1 (pH 6.0)

Active “Protonated” VISTA Binds the T cell Checkpoint PSGL-1 in the Tumor Microenvironment

“Active”
VISTA Protonated

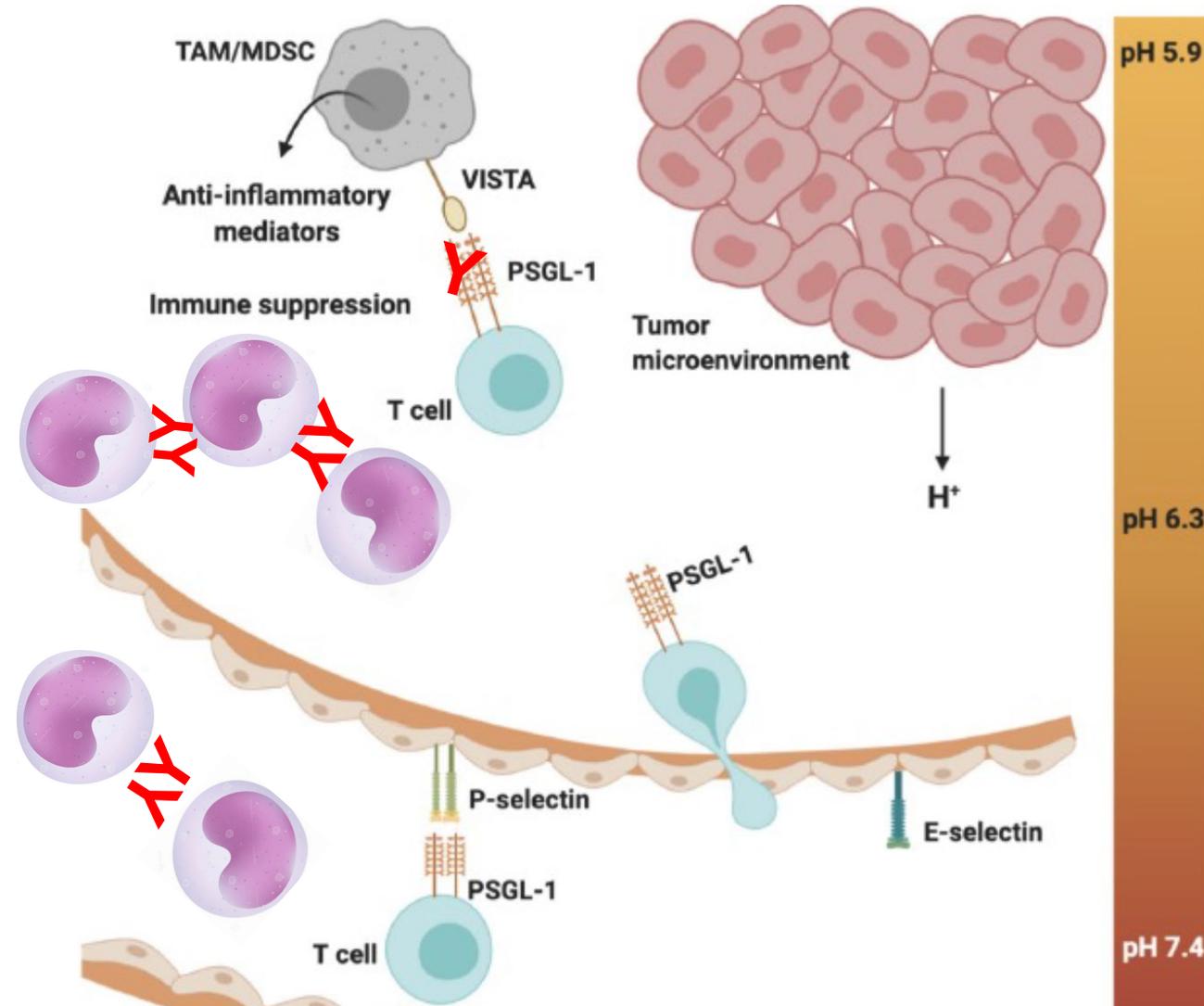


“Inactive”
VISTA
Unprotonated



Trends in Immunology

pH-dependent mAb Binding to VISTA May Mitigate On-Target/Off-tumor Reactivity



	Low pH-selective Binder	pH Non-selective Binder
Tumor	<ul style="list-style-type: none"> Blocks VISTA/PSGL-1 checkpoint IgG1 Fc → myeloid activation 	<ul style="list-style-type: none"> Blocks VISTA/PSGL-1 checkpoint Active Fc → myeloid activation TMDD → low tumor drug exposure
Blood	<ul style="list-style-type: none"> No significant VISTA binding No significant TMDD No significant myeloid activation Decreased risk of CRS 	<ul style="list-style-type: none"> Binds VISTA on myeloid cells in blood → TMDD Potential for myeloid activation AND CRS

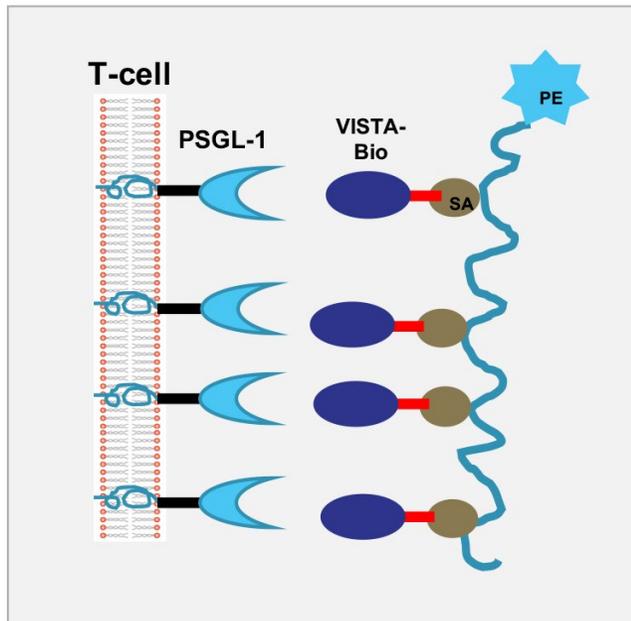
Critical Design Features for SNS-101

1. Block the critical checkpoint (pH-dependent binding of VISTA to PSGL-1 on T cells)
2. Selectively bind “active”/protonated VISTA at low pH to avoid:
 - target mediated drug disposition (TMDD)
 - on-target/off-tumor side effects
3. Utilize an Fc-competent IgG (e.g. IgG1) backbone to engage and activate FcγR on tumor-infiltrating myeloid cells

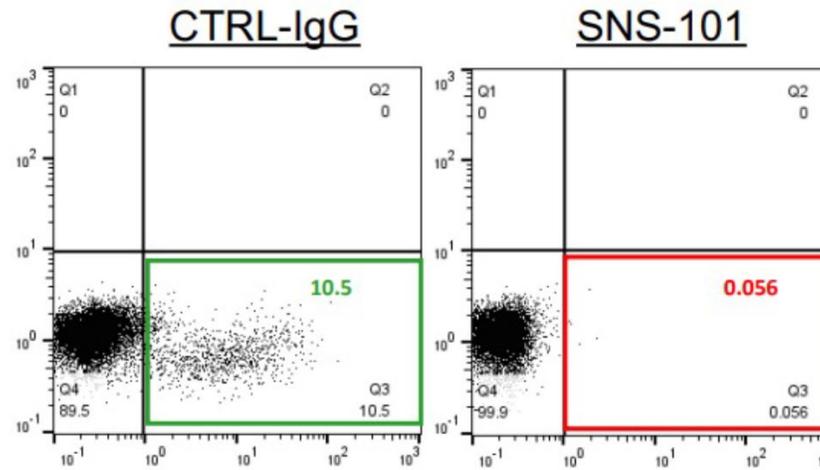


SNS-101 Inhibits VISTA/PSGL-1 Interaction

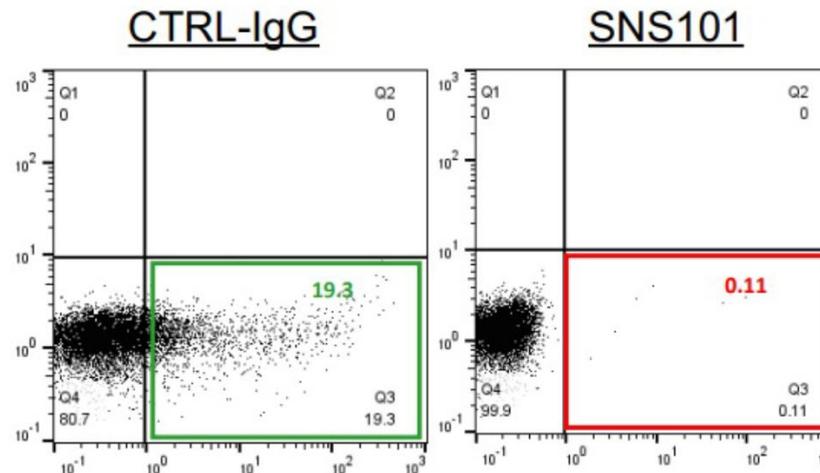
PSGL-1: VISTA Interaction on Primary T-cells at pH 6.0



CD4 T-cells



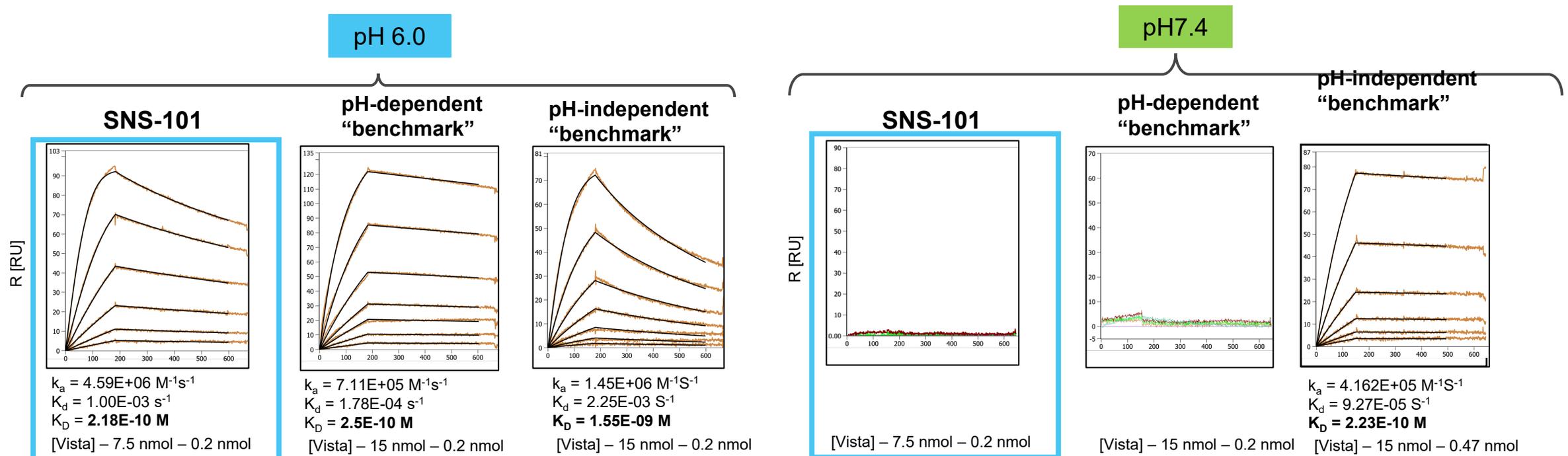
CD8 T-cells



SNS-101 Has >600-Fold Selectivity for VISTA^{pH6}

- >600-fold selectivity for VISTA at pH 6.0
- Subnanomolar binding at low pH
- No significant binding observed at physiological pH (7.4)

	pH 6.0	pH 7.4
Monovalent Affinity (K_D) [nmol]	0.218	132 (~No binding)



No Significant Binding of SNS-101 to Monocytes, Neutrophils, NK Cells and T-cells in Whole blood at Physiological pH

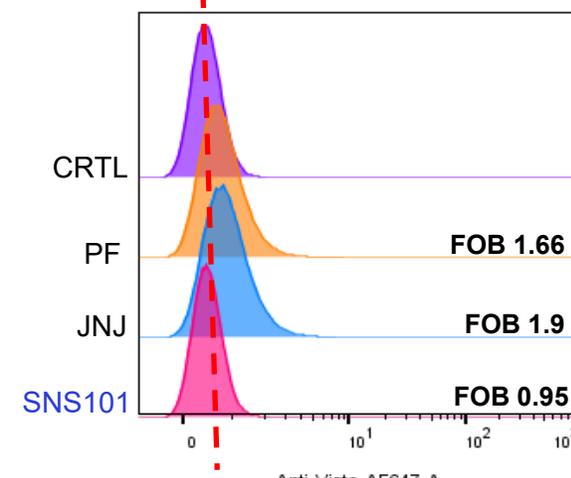
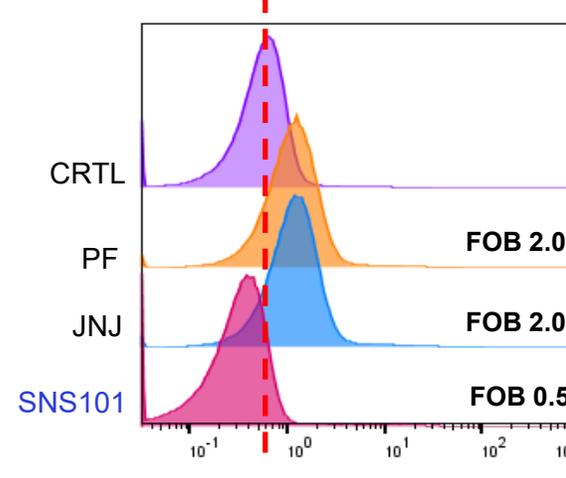
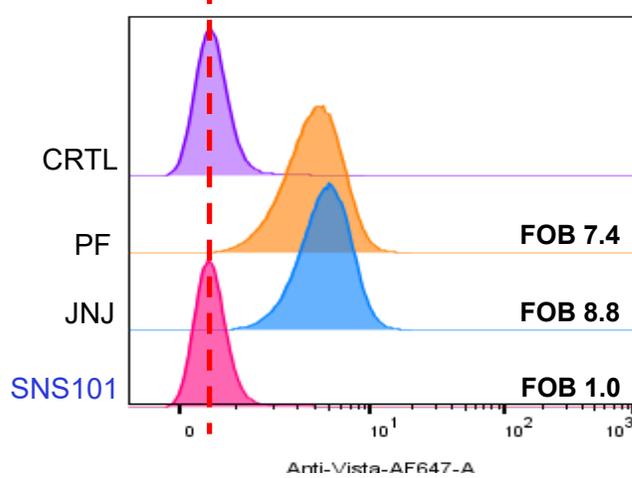
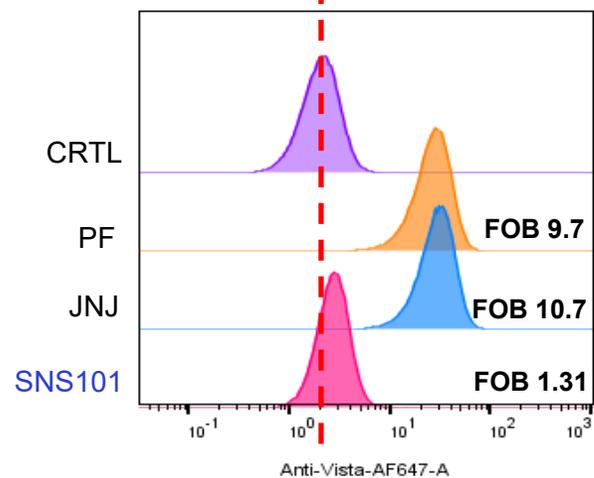
HUMAN

Monocytes

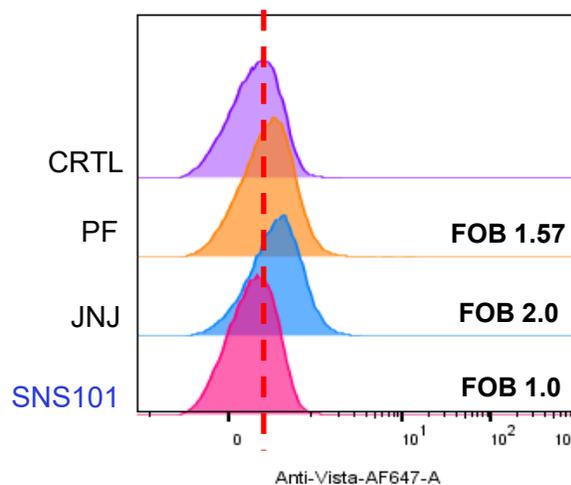
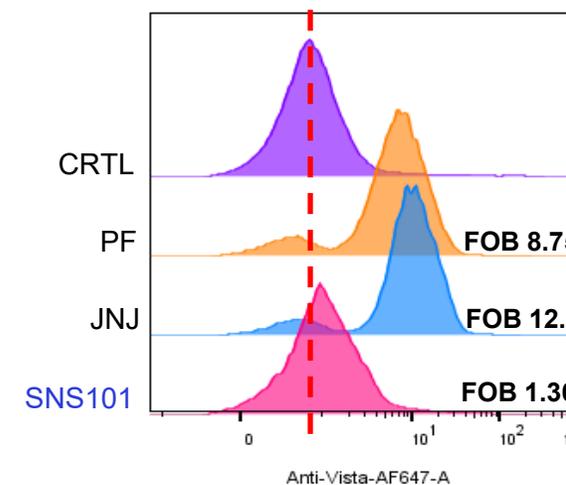
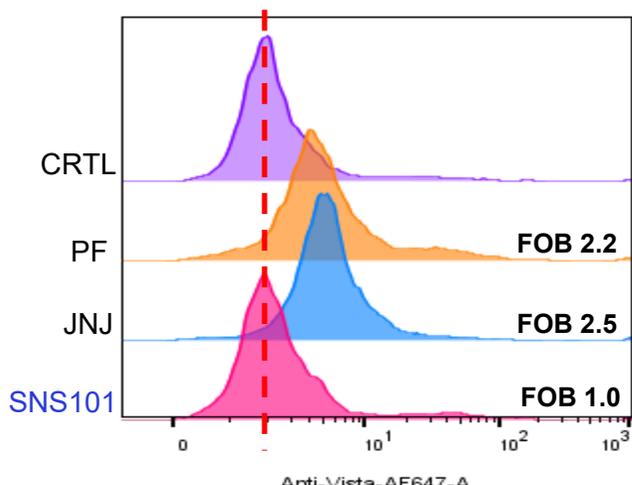
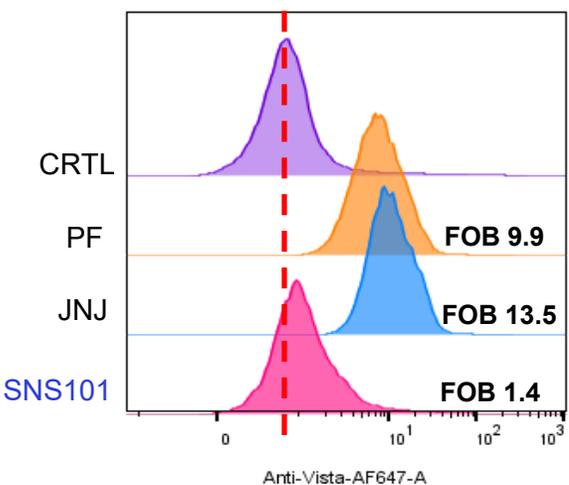
Neutrophils

NK cells

T-cells



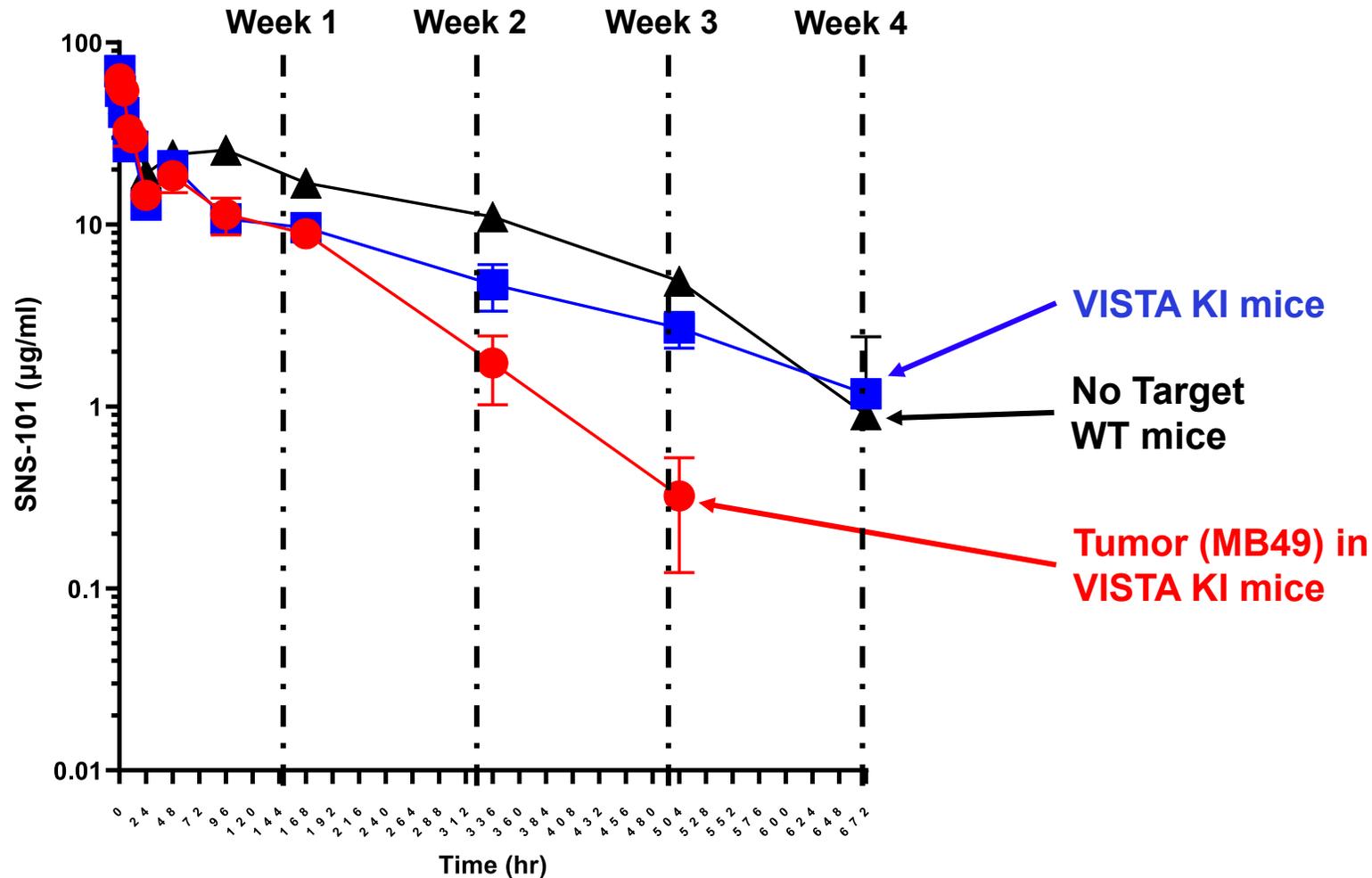
CYNO



SNS-101 Displays Favorable PK Profile

No significant TMDD in human VISTA KI mice

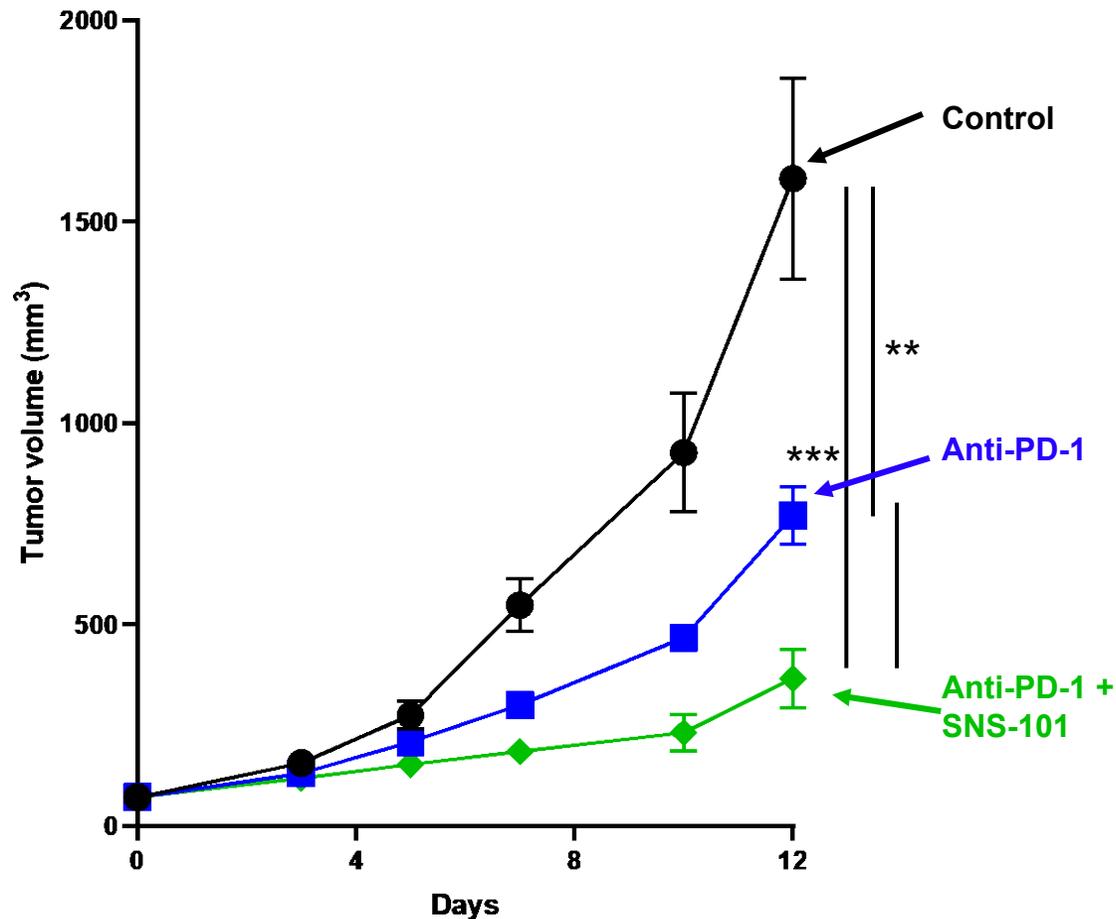
Pharmacokinetics of Single Dose 5 mg/kg SNS-101 in VISTA Knock-in Mice



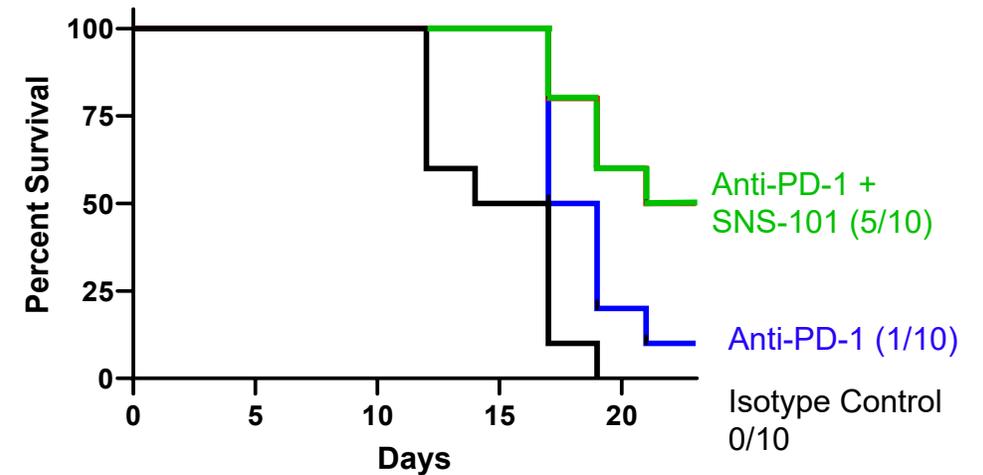
- Tumor bearing mice have a favorable PK profile
- Non-tumor bearing mice demonstrate no TMDD

SNS-101* in Combination with Anti-mouse PD-1

Tumor Growth Inhibition



Survival



*SNS-101 was grafted on to a mouse IgG2a framework to decrease anti-drug antibody production

➤ **Manufacturing of SNS-101 is ongoing**

- No “developability” issues to date
- Cell line has demonstrated great productivity/quality (~ 9 grams/liter and low % aggregates)

➤ **IND-enabling studies have been initiated**

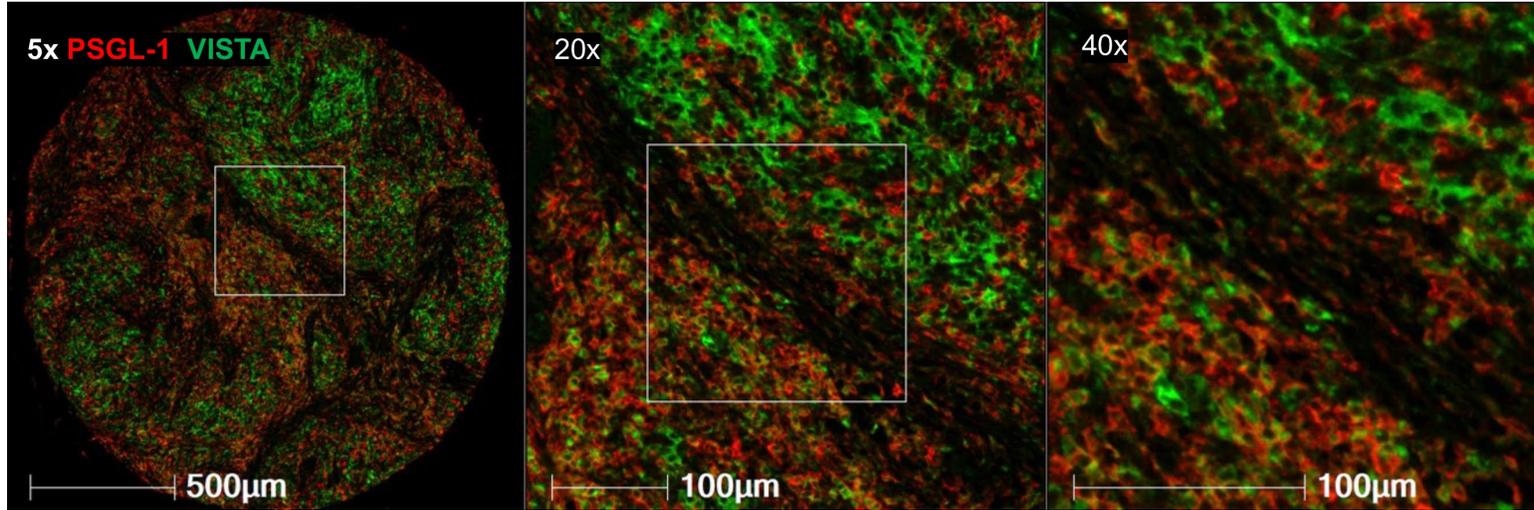
- Single-dose mouse and non-human primate PK
- Optimized preclinical efficacy models in huVISTA-KI mice
- GLP multi-dose PK and toxicology studies contracted
- In vitro and In vivo CRS risk assessment models

➤ **Translational Medicine studies are underway to support FIH clinical trial in 2023**

- Generate SNS-101 responder hypothesis → rationalize early development plan/focus on high probability of success indications

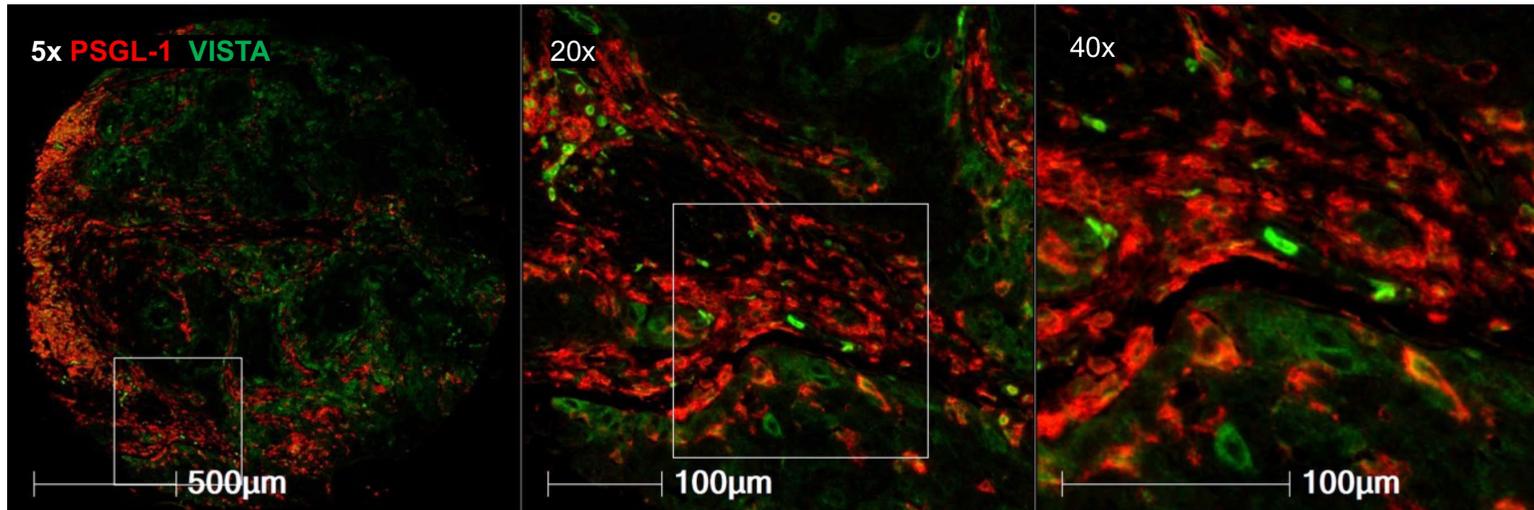
Preliminary PSGL-1/VISTA Proximity Assay on HNSCC Tumor Samples

High Proximity



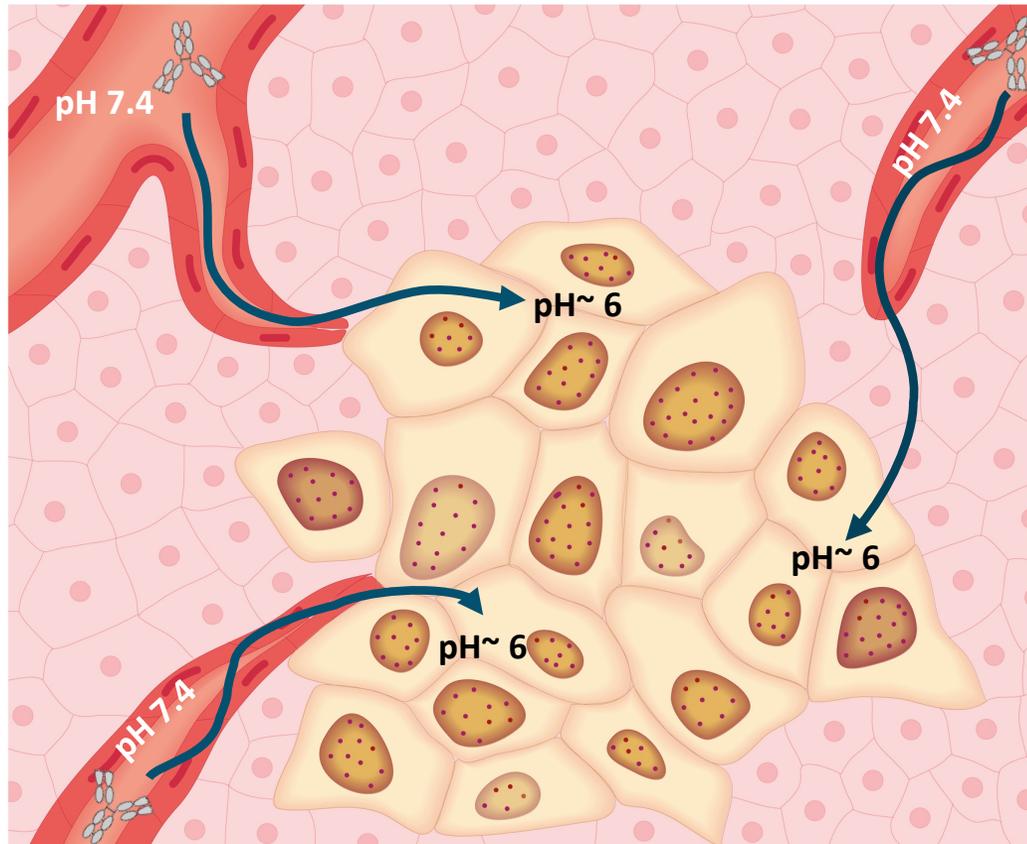
H&N (HN483a)
Core C6,R7

Low Proximity



H&N (HN483a)
Core C5,R4

The tumor microenvironment of pH ~6 is lower than physiological pH of 7.4



Sensei's technology identifies antibodies that selectively bind in the distinct biochemical milieu of the tumor, for example, sub-physiologic pH

- Antibodies that bind at physiological pH may encounter a “sink”
 - Prevents effective binding at the tumor and may lead to toxicity
- TMAb antibodies bypass tissue compartments other than the low-pH tumor microenvironment
- Goal is to unlock previously undruggable immune targets through potential for improved safety and clinical activity profile

Acknowledgements



Sensei Biotherapeutics

TMAb

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